

Know Your Policy:

Any time there is a change in insurance companies, it is important to review the terms and conditions of your new policy as well as your current policy. It is strongly recommended that you read your new policy when you receive it. You should also review it periodically. All members and associates of your firm should be fully familiar with the terms and conditions your policy.

In addition, besides any actual claim made against an insured under your current insurance policy, if you reasonably expect a claim to arise under such policy for any act, error, omission or circumstance or for a breach of a duty to a client or third party you should notify your current insurer. It is imperative that you read your current policy to understand the circumstances under which you should report potential and actual claims against you or your firm.

When in Doubt Report It.

We suggest that you broadly interpret the notice requirements of your current policy and err on the side of caution. It is wiser to report all potential and actual claims immediately rather than risk a denial of coverage. Your current insurance policy contains instructions on how to report a claim or a potential claim.



AFFINITY